freelance • tax

Average income is €2,500 per month

Your estimated free-cash in Thessaloniki, Greece

	Salary + Dividends	Dividends	Salary	Sole trader
Sole trader	-	-	-	2 500
surtax	-	-	-	22
health	-	-	-	178
other	-	-	-	-
income	-	-	-	376
pensions	-	-	-	500
unemployment	-	-	-	10
total	-	-	-	1 086
Employee	1 452	-	2 065	-
pensions	97	-	138	-
other	-	-	-	-
income	243	-	352	-
health	37	-	53	-
surtax	5	-	18	-
unemployment	101	-	144	-
total	483	-	705	-
Employer	1 452	-	2 065	-
health	66	-	94	-
other	-	-	-	-
unemployment	46	-	66	-
pensions	194	-	275	-
total	306	-	435	-
Corporate	742	2 500	-	-
income	193	650	-	-
total	193	650	-	-
Dividends	549	1 850	-	-
withholding	82	278	-	-
total	82	278	-	-
Income	2 500	2 500	2 500	2 500
Total tax	1 064	928	1 1 4 0	1 086
After tax	1 436	1 572	1 360	1 414
Living cost	969	969	969	969
Free-cash	467	603	391	445

Estimated living cost €969 per month

€592	Rent. One bedroom at downtown or an upmarket area with basic utilities which include internet connection and a mobile phone.
€89	Public transport and taxi. Monthly travel card, and a few taxi rides per week.

€22 Clothing and shoes. We estimate one pair of shoes and trainers, and several items of clothing each year, or slightly more often if you choose cheaper mass market stores. Twice as often for kids.

€265 Food and entertainment. We estimate that you will have breakfast at a cafe once a week, evening meal at a restaurant once a week, and visit bars once a week for drinks.Other days you prepare meals at home.

€0 I'm drinking at home rarely or never.

€0 I do not smoke or smoke very rarely.

All numbers are rounded off to the nearest whole number in Euros

freelance • tax

Average income is €2,500 per month

Your estimated free-cash in Edinburgh, United Kingdom

	Salary + Dividends	Dividends	Salary	Sole trader
Sole trader	-	-	_	2 500
income	-	-	-	470
pensions	-	-	-	150
total	-	-	-	620
Employee	2 295	-	2 2 3 4	-
pensions	175	-	168	-
income	418	-	408	-
health	30	-	29	-
total	623	-	605	-
Employer	2 295	-	2 2 3 4	-
health	44	-	42	-
pensions	232	-	223	-
total	276	-	265	-
0				
Corporate	-	2 500	-	-
income ¹	-	475	-	-
total	-	475	-	-
Dividends		2 025		
	-		-	-
withholding	-	152	-	-
total	-	152	-	-
Income	2 500	2 500	2 500	2 500
Total tax	899	627	870	620
After tax	1 601	1 873	1 630	1 880
Living cost	1 672	1 672	1 672	1 672
Free-cash	-71	201	-42	208

All numbers are rounded off to the nearest whole number in Furos

Estimated living cost €1672 per month

- €1147 Rent. One bedroom at downtown or an upmarket area with basic utilities which include internet connection and a mobile phone. ${\tt €154}$ Public transport and taxi. Monthly travel card, and a few taxi rides per week.
- ${\bf \ensuremath{\in} 21}$ Clothing and shoes. We estimate one pair of shoes and trainers, and several items of clothing each year, or slightly more often if you choose cheaper mass market stores. Twice as often for kids.
- €350 Food and entertainment. We estimate that you will have breakfast at a cafe once a week, evening meal at a restaurant once a week, and visit bars once a week for drinks.Other days you prepare meals at home.

€0 I'm drinking at home rarely or never.

€0 I do not smoke or smoke very rarely.

Additional information

The only visa which will gain you entry to the UK as a freelancer is Tier 1 (with an exception of EU nationals or long-term UK residence permit holders, up until Brexit). There are two Tier 1 visa pathways.

You can either apply for an Entrepreneur visa which requires an investment of at least £200000 and creating two full time jobs, or choose an Exceptional Talent visa, which has no financial requirements but is more difficult to obtain.

1 It is proposed for this rate to fall to 17% from the financial year starting on 1 April, 2020. Also, where the taxable profits can be attributed to the exploitation of patents, a lower rate of 10% applies.