freelance • tax

Average income is €2,500 per month

Your estimated free-cash in Thessaloniki, Greece

	Coloni I Dividendo	Dividends	Coloni	Sole trader
Sole trader	Salary + Dividends	Dividends	Salary	2 500
income		_	_	376
other	-	_	_	3/0
surtax	_	_	_	22
unemployment	_	_	_	10
health	_	_	_	178
pensions	_	_	_	500
total	_	_	_	1 086
				1 000
Employee	1 452	-	2 065	-
other	_	-	_	_
unemployment	101	-	144	-
pensions	97	-	138	-
surtax	5	-	18	-
income	243	-	352	-
health	37	-	53	-
total	483	-	705	-
Employer	1 452	_	2 065	_
health	66	_	94	_
pensions	194	_	275	_
unemployment	46	_	66	_
other	-	_	-	_
total	306	-	435	-
Corporate	742	2 5 0 0		
income	193	650		
total	193 193	650 650	-	-
lotai	193	650	-	-
Dividends	549	1 850	-	-
withholding	82	278	_	_
total	82	278	-	-
Income	2 5 0 0	2 5 0 0	2 500	2 500
Total tax	2 500 1 064	2500 928	1 140	1 086
After tax	1 436	1 572	1 360	1 414
Living cost	969	969	969	969
Free-cash	467	603	391	445
1100 00011	707	003	391	773

Estimated living cost €969 per month

- €592 Rent. One bedroom at downtown or an upmarket area with basic utilities which include internet connection and a mobile phone.
- €89 Public transport and taxi. Monthly travel card, and a few taxi rides per week.
- €22 Clothing and shoes. We estimate one pair of shoes and trainers, and several items of clothing each year, or slightly more often if you choose cheaper mass market stores. Twice as often for kids.
- €265 Food and entertainment. We estimate that you will have breakfast at a cafe once a week, evening meal at a restaurant once a week, and visit bars once a week for drinks.Other days you prepare meals at home.
 - €0 I'm drinking at home rarely or never.
 - €0 I do not smoke or smoke very rarely.

All numbers are rounded off to the nearest whole number in **Euros**

freelance • tax

Average income is €2,500 per month

Your estimated free-cash in Edinburgh, United Kingdom

	Salary + Dividends	Dividends	Salary	Sole trader
Sole trader	-	-	-	2 5 0 0
income	-	-	-	470
pensions	-	-	-	151
total	-	-	-	621
Employee	2 2 4 6	-	2 233	-
pensions	171	-	170	-
income	409	-	407	-
health	29	-	29	-
total	609	-	606	-
Employer	2 2 4 6	-	2 2 3 3	-
health	43	-	42	-
pensions	227	-	225	-
total	270	-	267	-
Corporate	-	2 500	-	-
income ¹	-	475	-	-
total	-	475	-	-
Dividends	-	2 025	_	-
withholding	_	152	_	_
total	-	152	-	-
Income	2 500	2 5 0 0	2500	2 5 0 0
Total tax	879	627	873	621
After tax	1 621	1 873	1 627	1 879
Living cost	1 636	1 636	1 636	1 636
Free-cash	-15	237	-9	243

Estimated living cost €1636 per month

- €1123 Rent. One bedroom at downtown or an upmarket area with basic utilities which include internet connection and a mobile phone.
- €150 Public transport and taxi. Monthly travel card, and a few taxi rides per week.
- €20 Clothing and shoes. We estimate one pair of shoes and trainers, and several items of clothing each year, or slightly more often if you choose cheaper mass market stores. Twice as often for kids.
- €343 Food and entertainment. We estimate that you will have breakfast at a cafe once a week, evening meal at a restaurant once a week, and visit bars once a week for drinks. Other days you prepare meals at home.
 - €0 I'm drinking at home rarely or never.
 - €0 I do not smoke or smoke very rarely.

Additional information

The only visa which will gain you entry to the UK as a freelancer is Tier 1 (with an exception of EU nationals or long-term UK residence permit holders, up until Brexit). There are two Tier 1 visa pathways.

You can either apply for an Entrepreneur visa which requires an investment of at least £200000 and creating two full time jobs, or choose an Exceptional Talent visa, which has no financial requirements but is more difficult to obtain.

1 It is proposed for this rate to fall to 17% from the financial year starting on 1 April, 2020. Also, where the taxable profits can be attributed to the exploitation of patents, a lower rate of 10% applies.

All numbers are rounded off to the nearest whole number in **Euros**